# ANNEXURE - 13 (Auction Sale Notice for Sale of Immovable Properties) CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

#### SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strikewhichever is not applicable) possession of which has been taken by the Authorised Officer of Mundakayam Branch of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 21.06.2024 for recovery of Rs 1,74,28,304.55 (Rupees One crore seventy four lakhs twenty eight thousand three hundred and four and fifty five paise only) and interest, legal expenses & cost due to the Mundakayam Branch of Canara Bank from M/S Caligo Holidays India Private Limited (Represented by Directors Smt Krishna Kumari D & Soumya Ravi)

The reserve price will be Rs 82,30,000/-(Rupees Eighty two lakhs and thirty thousand only) and the earnest money deposit will be Rs 8,23,000/- (Rupees Eight lakhTwenty Three thousand only) The Earnest Money Deposit shall be deposited on or 19.06.2024 at 4 pm.

Details and full description of the immovable property with known encumbrances if any.

Land having an extent of 5,26 ares along with building in Survey No 114/2/4, 9.31 ares in sy no 114/2/3/1, 7.28 ares in Sy No 114/2/2 in Peerumade Village, Peerumade Taluk of Idukki District in the name of Caligo Holidays India Pvt Ltd.

Boundaries:

East: Forest South: Forest

West: Property of Mani and Way North: Property of M B Sasi

2. Land having an extent of 06.07 ares along with building at Survey No 114/1/1/1 in Peerumade Village, Peerumade Taluk of Idukki District in the name of Caligo Holidays India Pvt Ltd

Boundaries:

East: Property of MB Sasi

South: Property of Sri Thankachan West: Road and Forest Station

North: Propert of LEO

3. Land having an extent of 7.28 ares in Survey no 114/1/1/3 in Peerumade Village, Peerumade Taluk of Idukki District.

Boundaries: East: Forest

South: Property of Rahul narayanan

West: Property of Jaya Raghunathan and way

North: Property of LEO

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<a href="www.canarabank.com">www.canarabank.com</a>) or service provider M/s E-Procurement Technologies Ltd(Auction tiger). E-mail address: <a href="support@auctiontiger.net">support@auctiontiger.net</a> and IBA website (<a href="https://www.ibapi.in">https://www.ibapi.in</a>) or may contact Manager, Mundakayam Branch, Canara Bank , Ph. No. 8281991347 during office hours on any working day.

प्राध्यक्त आधिकारी belingrised Officer

Place: Mundakayam CANARA BANK

## DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 28.05.2024

Name and Address of the Secured Creditor	Canara Bank, Mundakayam Branch
Name and Address of the Borrower(s)/ Guarantor(s)	1) M/S CALIGO HOLIDAYS INDIA PVT LTD KEERTHI, VI/144, SWATHI NAGAR 05 KAZHAKOTTAM PO TRIVANDRUM-695582  2) Smt KRISHNA KUMARI D (Director) KEERTHI, VI/144, SWATHI NAGAR 05 KAZHAKOTTAM PO TRIVANDRUM-695582  3) Smt SOUMYA RAVI (Director) KEERTHI, VI/144, SWATHI NAGAR 05 KAZHAKOTTAM PO TRIVANDRUM-695582
Total liabilities as on 28.05.2024	Rs 1,74,28,304.55 (Rupees One crore seventy four lakhs twenty eight thousand three hundred and four and fifty five paise only)
Mode of Auction	E-Auction
Details of Auction service provider	M/s e-Procurement Technologies Ltd (Auction Tiger). E-mail id: <a href="mailto:support@auctiontiger.net">support@auctiontiger.net</a>
Date & Time of Auction	21.06.2024 10AM to 2PM
Place of Auction	Online
Reserve Price	Rs 82,30,000/-(Rupees Eighty two lakhs and thirty thousand only)

## OTHER TERMS AND CONDITIONS:

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions:

- a) The property will be sold in "As is where is", "As is what is", and "Whatever there is" basis including encumbrances, if any.
- b) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.canarabank.auctiontiger.net. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c) The property can be inspected, with Prior Appointment with Authorised Officer, on 19.06.2024 up to 2.00 pm.
- d) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Mundakayam Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of

Canara Bank, Mundakayam Branch, A/c No :- 209272434 IFSC Code:- CNRB0003477 on or before 19.06.2024 4pm.

- f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s E Procurement Technologies Ltd(Auction Tiger), Mr. Praveen Kumar Thevar, Mobile: 09722778828, Email:praveen.thevar@auctiontiger.net.
- g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 19.06.2024 4.00PM, to Canara Bank, Mundakkayam, Branch, by hand or by email.
  - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.
  - iv) Bidder's A/c details for online refund of EMD.
- portal register their names should h) The intending bidders https://canarabank.auctiontiger.net and get their User ID and password free of cost. Prospective bidder may avail online training on e- auction from the service provider M/s e-Procurement Technologies Ltd (Auction Tiger). Contact support@auctiontiger.net address: e-mail no:919722778828, Praveen.thevar@auctiontiger.net.
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs10000/-(The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

- l) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Mundakkayam branch who, as a facilitating centre, shall make necessary arrangements.
- p) For further details contact Manager, Canara Bank, Mundakayam Branch (Ph. No 8281991347) e-mail id cb3477@canarabank.com.OR the service provider provider M/s e-Procurement Technologies Ltd (Auction Tiger) Contact no: 919722778828, e-mail address: <a href="mailto:support@auctiontiger.net">support@auctiontiger.net</a> & Praveen.thevar@auctiontiger.net

### SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back —up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kottayam

Date: 28/05/2024

प्राधकत अधिकारी Authorised Officer

Canara Bank Authorised Officer

